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**E*TRADE FINANCIAL CORPORATION REPORTS
MONTHLY ACTIVITY FOR FEBRUARY 2019**

NEW YORK, March 12, 2019 – E*TRADE Financial Corporation (NASDAQ: ETFC) today released its Monthly Activity Report for February 2019.

Daily Average Revenue Trades (DARTs) for February were 298,395, a six percent increase from January and a 10 percent decrease from the year-ago period. Derivatives represented 30 percent of DARTs during the month. The Company added 54,706 gross new brokerage accounts in February and ended the month with approximately 4.9 million brokerage accounts—an increase of 29,992 from January.

Net new brokerage assets were \$1.3 billion in the month. During the month, customer security holdings increased by \$15.1 billion, and brokerage-related cash increased by \$0.7 billion to \$54.3 billion. Customer margin balances increased \$0.1 billion, ending the month at \$9.9 billion. Customers were net buyers of approximately \$0.6 billion in securities during the month.

(more)

Monthly Activity Data

	Feb-19	Jan-19	Feb-18	% Chg. M/M	% Chg. Y/Y
Trading days	19.0	21.0	19.0	N.M.	N.M.
DARTs ⁽¹⁾	298,395	282,499	330,121	6 %	(10)%
Derivative DARTs	88,675	92,511	102,304	(4)%	(13)%
Derivative DARTs %	30%	33%	31%	(3)%	(1)%
Gross new brokerage accounts	54,706	48,211	51,988	13 %	5 %
Gross new stock plan accounts	30,976	35,633	30,435	(13)%	2 %
Gross new banking accounts	5,113	6,330	341	(19)%	N.M.
Total gross new accounts	90,795	90,174	82,764	1 %	10 %
Net new brokerage accounts ⁽¹⁾	29,992	18,288	26,486	64 %	13 %
Net new stock plan accounts	11,931	19,988	10,381	(40)%	15 %
Net new banking accounts	3,133	4,207	(1,163)	(26)%	N.M.
Net new accounts	45,056	42,483	35,704	6 %	26 %
End of period brokerage accounts ⁽¹⁾	4,945,044	4,915,052	3,686,924	1 %	34 %
End of period stock plan accounts	1,795,748	1,783,817	1,515,932	1 %	18 %
End of period banking accounts	305,517	302,384	296,084	1 %	3 %
End of period total accounts	7,046,309	7,001,253	5,498,940	1 %	28 %
Customer margin balances (\$B)	\$ 9.9	\$ 9.8	\$ 9.4	1 %	5 %
Customer Assets (\$B)					
Security holdings	\$ 363.1	\$ 348.0	\$ 300.2	4 %	21 %
Sweep deposits	38.7	37.7	38.6	3 %	— %
Customer cash held by third parties ⁽²⁾	4.7	5.7	4.9	(18)%	(4)%
Customer payables (cash)	10.9	10.2	9.6	7 %	14 %
Brokerage customer assets	417.4	401.6	353.3	4 %	18 %
Unexercised stock plan holdings (vested)	48.6	45.0	40.9	8 %	19 %
Savings, checking and other banking assets	7.0	6.4	4.9	9 %	43 %
Total customer assets	\$ 473.0	\$ 453.0	\$ 399.1	4 %	19 %
Net new brokerage assets ⁽¹⁾⁽³⁾	\$ 1.3	\$ 0.7	\$ 2.0	86 %	(35)%
Net new banking assets ⁽³⁾	0.6	0.4	—	50 %	N.M.
Net new customer assets ⁽¹⁾	\$ 1.9	\$ 1.1	\$ 2.0	73 %	(5)%
Brokerage related cash	\$ 54.3	\$ 53.6	\$ 53.1	1 %	2 %
Other cash and deposits	7.0	6.4	4.9	9 %	43 %
Total customer cash and deposits	\$ 61.3	\$ 60.0	\$ 58.0	2 %	6 %
Managed products	\$ 6.2	\$ 6.0	\$ 5.6	3 %	11 %
Customer net (buy) / sell activity ⁽¹⁾	\$ (0.6)	\$ (1.3)	\$ (1.8)	N.M.	N.M.

(1) Includes the impact of the April 9, 2018, Trust Company of America (TCA) acquisition, including post-acquisition activity, as follows:

- February 2019: net new brokerage accounts of 147, end of period brokerage customer assets of \$19.2 billion, net new brokerage assets of negative \$34 million, DARTs of 3,116, and customer net buy activity of \$0.4 billion.
- January 2019: net new brokerage accounts of 353, end of period brokerage customer assets of \$18.9 billion, net new brokerage assets of negative \$24 million, DARTs of 2,995, and customer net buy activity of \$0.3 billion.

(2) Customer cash held by third parties is held outside E*TRADE and includes money market funds and sweep deposit accounts at unaffiliated financial institutions. Customer cash held by third parties is not reflected in the Company's consolidated balance sheet and is not immediately available for liquidity purposes.

(3) Net new brokerage assets are total inflows to all new and existing brokerage customer accounts less total outflows from all closed and existing brokerage customer accounts, excluding the effects of market movements in the value of brokerage customer assets. Net new banking assets are total inflows to all new and existing banking customer accounts less total outflows from all closed and existing banking customer accounts. The net new banking assets and net new brokerage assets metrics treat asset flows between E*TRADE entities in the same manner as unrelated third-party accounts.

Historical metrics and financials can be found on E*TRADE Financial's corporate website at <https://about.etrade.com>.

About E*TRADE Financial

E*TRADE Financial and its subsidiaries provide financial services including brokerage and banking products and services to retail customers. Securities products and services are offered by E*TRADE Securities LLC (Member FINRA/SIPC). Commodity futures and options on futures products and services are offered by E*TRADE Futures LLC (Member NFA). Managed Account Solutions are offered through E*TRADE Capital Management, LLC, a Registered Investment Adviser. Bank products and services are offered by E*TRADE Bank, and RIA custody solutions are offered by E*TRADE Savings Bank, both of which are federal savings banks (Members FDIC). E*TRADE Securities LLC, E*TRADE Capital Management, LLC, E*TRADE Futures LLC, E*TRADE Bank and E*TRADE Savings Bank are separate but affiliated companies. More information is available at www.etrade.com.

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